



Press Release – 23rd September 2011

Augentius Awarded SAS70 (Type II)

Augentius, the specialist private equity and property fund administrator, has demonstrated its service excellence, delivered over the last 9 years, by obtaining a clean SAS70 (Type II) audit opinion on its operations in London, Guernsey and Luxembourg. Augentius achieved a SAS70 Type II audit for its' US office last year.

“The fact that an unqualified audit opinion was issued by an independent audit firm, with no exceptions noted in any of the controls across a multitude of offices, is a major achievement and a reflection upon the quality of our systems and operational processes throughout the organisation as a whole,” commented Ian Kelly, Chief Operating Officer (Europe). “We are one of the very few administrators that have achieved a SAS 70 (Type II) specifically for Private Equity and Property fund administration.

“Investors increasingly want to see this level of expertise and capability demonstrated within the administration of the funds that they invest in”, he said “and we strongly believe that this achievement, by Augentius, will assist our clients in their fund raising activities – giving their investors’ confidence that their funds are being administered to the highest standards”.

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Notes to Editors

Augentius is a specialist Fund Administrator purely focused on the Private Equity and Property Fund Sectors. The Group now administers Private Equity and Property Funds, for over 70 GP groups providing reporting, on behalf of its clients, to over 3,800 LPs from its offices in New York, London, Guernsey, Luxembourg, Mauritius, Singapore and Hong Kong.

Services provided include the following:

- Assistance on Fund establishment, comment on legal documentation, liaison with legal counsel and placement agents
- Design and tailoring of welcome and call letters and reports to individual Fund requirements
- Generation and distribution of all call letters and monitoring for receipt of cash
- Maintenance of all accounting/financial records
- Preparation of annual accounts, management of audit process and production of annual financial statements
- Payment of expenses
- Production of data for tax reporting (including US tax reporting)
- Collection of data, from portfolio companies, at regular intervals and reporting thereon
- Local regulatory filings
- Trustee and custodian services
- Provision of directors
- Board meetings/corporate governance
- SPV administration
- Stock exchange sponsoring broker services

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