



## **Citadel Capital Appoints Augentius**

**3rd September 2010** – Citadel Capital S.A.E, the leading Middle Eastern and African Private Equity firm, announces that it has appointed Augentius Fund Administration as the administrator for both its' newly launched Institutional Private Equity Funds, the MENA Joint Investment Fund domiciled in Luxembourg and the Africa Joint Investment Fund domiciled in Mauritius. The funds are expecting to raise \$500m

Stephen Murphy, Managing Director Citadel Capital, said “after researching the market and speaking with a number of specialist providers we felt that Augentius with its focus on Private Equity and experience made them the most appropriate party to partner with for our new Funds”. He went on to comment that “throughout the whole process of fundraising, Augentius has been very supportive and helpful”.

“It is a real honour and privilege to work with a group like Citadel who are one of the leading Private Equity players both in the MENA region and Africa”, commented Hugh Stacey, Director of Business Development.

“This is one of a number of new mandates launching with us here”, said Malcolm Wilson, Manager, Augentius Fund Administration (Luxembourg) S.A. “and our decision to set up in Luxembourg is proving to be very successful. We will be providing full servicing to include fund and partnership accounting and financial reporting, capital call and distribution management, tax support services, and carry calculation”.

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