



## **Augentius Opens for Business in Luxembourg**

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Augentius Fund Administration, the specialist provider of fund administration services to the Private Equity and Property Fund sectors, has received final regulatory approval for the opening of its office in Luxembourg.

“We have had increasing demand from both existing and potential clients to open an office in Luxembourg” said Ian Kelly, Partner and Chief Operating Officer (Europe) and a Director of Augentius Fund Administration (Luxembourg) S.A.. “The creation of the SICAR and SIF products and their refinement into sophisticated fund structures are proving increasingly attractive to the Private Equity and Property communities. As a consequence it is important that we are represented in Luxembourg.

“Our business is well founded in Europe and we started expansion into the Americas with our office in New York a year ago,” he said. “We are now seeing demand for Luxembourg fund structures from both Europe and the US, creating a major opportunity for us. We have a number of funds that have been waiting for us to receive final Luxembourg approval and our existing clients are also starting to use the domicile. We expect that Luxembourg will be a very important part of our global network going forward.”

“We are a specialist provider working with a specific sector of the Investment Management industry” commented David Bailey, Managing Partner and also a Director of Augentius Fund Administration (Luxembourg) S.A. “Our business is built around the delivery of a very high quality service to meet the specific needs of Private Equity and Property Managers. As our clients and potential clients expand their products into other domiciles, so we need to be there to service them.”

“Luxembourg, which sits at the heart of Europe, has been a centre for pan-European funds for many years and is becoming an increasingly popular domicile for Private Equity and Property Funds,” he said. “We continue to expand our business into the US and will expand further into Asia in the coming months and years – all of which has the potential to create further opportunities for Luxembourg.”

**End**

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