



## **Augentius Fund Administration Celebrates 2<sup>nd</sup> Anniversary**

Augentius Fund Administration, the specialist provider of fund administration services to the Private Equity and Property Fund sectors, celebrates two years since the management buy-out from Ansbacher on 1<sup>st</sup> August 2008.

During the last two years, the business has grown from €12bn to over €50bn of assets under administration. "We could not have imagined the success we have had since we acquired the business in 2006" said Kerry-Anne Morley, Managing Director of Augentius in Guernsey and an equity owner in Augentius Group Limited. "The structure of our business and the quality of our people has made growth easy and allows us to continue to expand in Guernsey and into new jurisdictions" she said. "Augentius is rapidly approaching 100 people globally; our reputation for quality of service is second to none and our pipeline of new business is stronger than ever".

Barry Carroll, Senior Partner, commented "Augentius is celebrating the anniversary of our success with a party for all staff and their partners on 11<sup>th</sup> July 2008 in London. It's been fabulous to have beaten all of our growth targets. But what pleases me most is that we have achieved intelligently managed growth. We continue to grow at a record pace whilst continuing to recruit at the same pace and out-source from Guernsey non-core functions. This results in sensible working hours for all staff – in all locations - and no over-promises to clients. For a business on a growth trajectory like ours, this is a wish-list result".

"We are extending our recipe for success to new jurisdictions over the coming months" he commented, "with new offices in Jersey, Luxembourg and New York; and our staff are offered the opportunity of an overseas posting to all Augentius locations. 2009 will see Hong Kong, Singapore and Mauritius as new offices on the Augentius map as we embrace Asia as a tremendous growth sector in the months and years ahead".